

## Learning Objectives

### Chapter 25

#### **In this chapter you will**

See how much economic growth differs around the world  
Consider why productivity is the key determinant of a country's standard of living  
Analyse the factors that determine a country's productivity  
Examine how a country's policies influence its productivity growth  
Examine some of the key influences of economic growth

#### **You should be able to**

List the countries with the highest GDP per person and the countries whose GDP per person is growing the fastest  
Explain why production limits consumption in the long run  
List and explain the factors of production  
Explain at least two factors influencing productivity  
Explain seven areas of policy action that may influence a country's productivity and growth